

REVISED PPA SCHEDULE ELECTION FORM
**(for use by Contributing Employers with Collective Bargaining Agreements in Effect on
December 31, 2020)**

NOTE: By executing this form, the collective bargaining parties are reopening and amending their existing collective bargaining agreement. All parties to the agreement must agree to and sign this Election Form, or it will not be honored by the Fund.

**ALL COLLECTIVE BARGAINING PARTIES ARE ENCOURAGED TO COMPLETE
AND RETURN THIS FORM ON OR BEFORE MARCH 31, 2021.**

_____, (“Employer”), Account # _____, and _____ (“Union”) intend to modify the collective bargaining agreement (the “Agreement”) dated _____ between Employer and Union by executing and submitting to the Fund this Revised PPA Schedule Election Form. The undersigned represent and warrant that they have the authority to act in this regard on behalf of their respective organizations and that their signatures hereto warrant their respective organization’s agreement to adopt the revised Preferred or Default Schedule (Old Pool) and to abide by the terms and conditions thereof. The undersigned agree as follows:

1. Employer is currently a contributing employer to the Fund.
2. The undersigned parties agree to adopt the Revised PPA Schedule (Preferred or Default, whichever is currently in effect) (Old Pool) as adopted by the Trustees of the Bakery and Confectionery Union and Industry International Pension Fund (“Fund”) effective _____. **NOTE: The annual increases currently required under the Preferred or Default Schedules will no longer be required on the anniversary dates on or after this effective date. For employers with a PPA Schedule anniversary date on December 31, 2020 and through March 31, 2021, this Revised PPA Schedule Election Form must be received by the Fund Office (in hard copy, facsimile or as an electronically-transmitted image) before midnight on March 31, 2021 in order to have an effective date of December 31, 2020. Any form received after March 31, 2021 will be prospective in application only.**
3. Employer agrees to be bound by all Fund rules governing contributions to the Fund set forth in the Fund’s PPA Schedules, including but not limited to the requirement to contribute for every hour or portion of an hour, beginning on the first day of employment, that a person (i) works in a job classification that is covered by the collective bargaining agreement or (ii) receives pay in lieu of such work, including all forms of pay for holidays, vacation, sick leave, pro rata vacation and severance, and to make those contributions on behalf of full-time and part-time, temporary and permanent, probationary, seasonal and leased employees, and employees of any other type, either working or receiving pay as specified in (i) or (ii) above.
4. Employer and Union further agree that each term and condition of the Revised PPA Schedule adopted by them herein is incorporated into the Agreement.

5. This Election Form is hereby made part of the Agreement, and the terms set forth in this Election Form shall define the Employer's contribution obligations to the Fund. Any term in the Agreement that is contrary to a term set forth in this Election Form or that is otherwise contrary to the rules of the Fund and the PPA Schedules shall be of no force and effect.

Upon receipt of this executed Election Form, the Fund will send to Employer and Union an acknowledgement letter confirming the effective date of the Revised PPA Schedule Election for the remaining term of the Agreement.

Agreed this _____ day of _____, 20____.

Employer: _____ Union: _____

By: _____ By: _____

Title: _____ Title: _____

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AND RETURN THIS FORM ON OR BEFORE MARCH 31, 2021.**